

Economic Overview

Alachua County, Florida

| Demographic Profile | |
|--------------------------------------|--------------|
| Employment Trends | |
| | |
| Unemployment Rate | 5 |
| Wage Trends | (|
| Cost of Living Index | 7 |
| Industry Snapshot | 8 |
| Occupation Snapshot | 10 |
| Industry Clusters | 12 |
| Education Levels | 13 |
| Gross Domestic Product | 14 |
| Alachua County, Florida Regional Map | 15 |
| FAQ | 16 |

Demographic Profile

The population in Alachua County, Florida was 268,105 per American Community Survey data for 2016-2020.

The region has a civilian labor force of 133,813 with a participation rate of 59.5%. Of individuals 25 to 64 in Alachua County, Florida, 45.4% have a bachelor's degree or higher which compares with 34.3% in the nation.

The median household income in Alachua County, Florida is \$50,089 and the median house value is \$201,600.

Summary¹

| | | Percent | | Value | | | | |
|---|----------------------------|---------|-------|----------------------------|------------|-------------|--|--|
| | Alachua County, Florida | Florida | USA | Alachua County, Florida | Florida | USA | | |
| Demographics | | | | | | | | |
| Population (ACS) | _ | _ | _ | 268,105 | 21,216,924 | 326,569,308 | | |
| Male | 48.3% | 48.9% | 49.2% | 129,386 | 10,374,594 | 160,818,530 | | |
| Female | 51.7% | 51.1% | 50.8% | 138,719 | 10,842,330 | 165,750,778 | | |
| Median Age ² | _ | _ | _ | 31.7 | 42.2 | 38.2 | | |
| Under 18 Years | 18.0% | 19.9% | 22.4% | 48,184 | 4,214,444 | 73,296,738 | | |
| 18 to 24 Years | 20.7% | 8.2% | 9.3% | 55,561 | 1,747,154 | 30,435,736 | | |
| 25 to 34 Years | 15.5% | 13.0% | 13.9% | 41,616 | 2,766,491 | 45,485,165 | | |
| 35 to 44 Years | 11.0% | 12.1% | 12.7% | 29,521 | 2,567,758 | 41,346,677 | | |
| 45 to 54 Years | 9.8% | 12.9% | 12.7% | 26,252 | 2,733,769 | 41,540,736 | | |
| 55 to 64 Years | 10.8% | 13.4% | 12.9% | 29,003 | 2,839,396 | 42,101,439 | | |
| 65 to 74 Years | 8.5% | 11.3% | 9.4% | 22,817 | 2,393,704 | 30,547,950 | | |
| 75 Years and Over | 5.7% | 9.2% | 6.7% | 15,151 | 1,954,208 | 21,814,867 | | |
| Race: White | 67.2% | 71.6% | 70.4% | 180,192 | 15,199,588 | 229,960,813 | | |
| Race: Black or African American | 20.1% | 15.9% | 12.6% | 54,002 | 3,381,061 | 41,227,384 | | |
| Race: American Indian and Alaska Native | 0.3% | 0.3% | 0.8% | 892 | 55,655 | 2,688,614 | | |
| Race: Asian | 6.1% | 2.8% | 5.6% | 16,258 | 590,668 | 18,421,637 | | |
| Race: Native Hawaiian and Other Pacific Islander | 0.1% | 0.1% | 0.2% | 147 | 13,339 | 611,404 | | |
| Race: Some Other Race | 1.4% | 3.3% | 5.1% | 3,697 | 699,596 | 16,783,914 | | |
| Race: Two or More Races | 4.8% | 6.0% | 5.2% | 12,917 | 1,277,017 | 16,875,542 | | |
| Hispanic or Latino (of any race) | 10.2% | 25.8% | 18.2% | 27,241 | 5,468,826 | 59,361,020 | | |
| Population Growth | | | | | | | | |
| Population (Pop Estimates) ⁴ | _ | _ | _ | 271,218 | 21,733,312 | 329,484,123 | | |
| Population Annual Average Growth ⁴ | 0.9% | 1.4% | 0.6% | 2,359 | 288,717 | 2,015,698 | | |
| People per Square Mile | _ | _ | _ | 307.5 | 400.5 | 92.9 | | |
| Economic | | | | | | | | |
| Labor Force Participation Rate and Size (civilian population 16 years and over) $ \\$ | 59.5% | 58.8% | 63.2% | 133,813 | 10,240,825 | 164,759,496 | | |
| Prime-Age Labor Force Participation Rate and Size (civilian population 25-54) | 80.8% | 81.5% | 82.4% | 78,600 | 6,539,614 | 105,137,520 | | |
| Armed Forces Labor Force | 0.1% | 0.4% | 0.4% | 157 | 67,243 | 1,143,342 | | |
| Veterans, Age 18-64 | 4.2% | 5.2% | 4.5% | 7,725 | 654,858 | 8,920,267 | | |
| Veterans Labor Force Participation Rate and Size, Age 18-64 | 71.2% | 74.6% | 76.8% | 5,503 | 488,322 | 6,853,673 | | |
| Median Household Income ² | _ | _ | _ | \$50,089 | \$57,703 | \$64,994 | | |
| Per Capita Income | _ | _ | _ | \$29,821 | \$32,848 | \$35,384 | | |
| Mean Commute Time (minutes) | _ | _ | _ | 22.1 | 27.9 | 26.9 | | |
| Commute via Public Transportation | 3.1% | 1.6% | 4.6% | 3,926 | 154,580 | 7,044,886 | | |
| Educational Attainment, Age 25-64 | | | | | | | | |
| No High School Diploma | 6.6% | 10.5% | 10.5% | 8,404 | 1,146,217 | 17,929,220 | | |
| High School Graduate | 19.2% | 27.5% | 25.4% | 24,210 | 2,996,225 | 43,289,555 | | |
| Some College, No Degree | 16.8% | 19.8% | 20.5% | 21,288 | 2,162,810 | 34,959,338 | | |
| | | | | | | | | |

Summary¹

| | | Percent | | | Value | |
|--|----------------------------|---------|-------|----------------------------|-----------|-------------|
| | Alachua County, Florida | Florida | USA | Alachua County, Florida | Florida | USA |
| Associate's Degree | 11.9% | 11.1% | 9.3% | 15,078 | 1,206,009 | 15,776,790 |
| Bachelor's Degree | 24.4% | 20.4% | 21.6% | 30,865 | 2,228,827 | 36,888,244 |
| Postgraduate Degree | 21.0% | 10.7% | 12.7% | 26,547 | 1,167,326 | 21,630,870 |
| Housing | | | | | | |
| Total Housing Units | _ | _ | _ | 118,861 | 9,562,324 | 138,432,751 |
| Median House Value (of owner-occupied units) ² | _ | _ | _ | \$201,600 | \$232,000 | \$229,800 |
| Homeowner Vacancy | 2.9% | 2.1% | 1.4% | 1,651 | 112,114 | 1,129,755 |
| Rental Vacancy | 15.6% | 8.2% | 5.8% | 8,658 | 242,453 | 2,704,553 |
| Renter-Occupied Housing Units (% of Occupied Units) | 45.4% | 33.8% | 35.6% | 46,283 | 2,680,435 | 43,552,843 |
| Occupied Housing Units with No Vehicle Available (% of Occupied Units) | 7.4% | 6.1% | 8.5% | 7,572 | 485,183 | 10,344,521 |
| Social | | | | | | |
| Poverty Level (of all people) | 20.7% | 13.3% | 12.8% | 52,647 | 2,772,939 | 40,910,326 |
| Households Receiving Food Stamps/SNAP | 10.1% | 13.2% | 11.4% | 10,318 | 1,044,055 | 13,892,407 |
| Enrolled in Grade 12 (% of total population) | 0.9% | 1.2% | 1.3% | 2,315 | 262,770 | 4,358,865 |
| Disconnected Youth ³ | 2.1% | 2.8% | 2.5% | 408 | 26,748 | 433,164 |
| Children in Single Parent Families (% of all children) | 37.5% | 38.5% | 34.0% | 16,930 | 1,533,720 | 23,628,508 |
| Uninsured | 8.3% | 12.7% | 8.7% | 21,916 | 2,646,931 | 28,058,903 |
| With a Disability, Age 18-64 | 8.8% | 10.1% | 10.3% | 15,902 | 1,252,765 | 20,231,217 |
| With a Disability, Age 18-64, Labor Force Participation Rate and Size | 39.4% | 40.4% | 43.2% | 6,265 | 506,335 | 8,740,236 |
| Foreign Born | 10.8% | 20.8% | 13.5% | 29,066 | 4,410,286 | 44,125,628 |
| Speak English Less Than Very Well (population 5 yrs and over) | 3.9% | 11.8% | 8.2% | 10,024 | 2,370,626 | 25,312,024 |

Source: JobsEQ®

^{1.} American Community Survey 2016-2020, unless noted otherwise

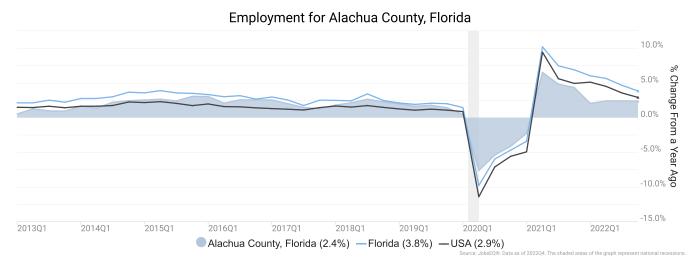
^{2.} Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

^{3.} Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

^{4.} Census Population Estimate for 2020, annual average growth rate since 2010.

Employment Trends

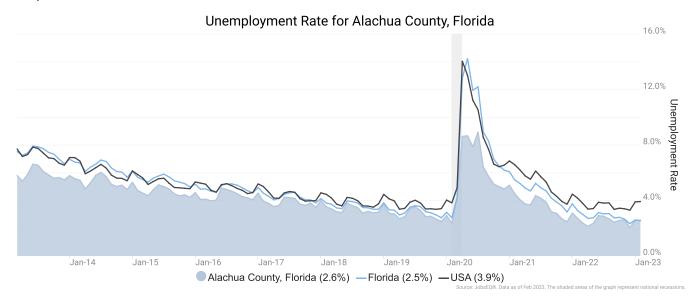
As of 2022Q4, total employment for Alachua County, Florida was 144,523 (based on a four-quarter moving average). Over the year ending 2022Q4, employment increased 2.4% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4.

Unemployment Rate

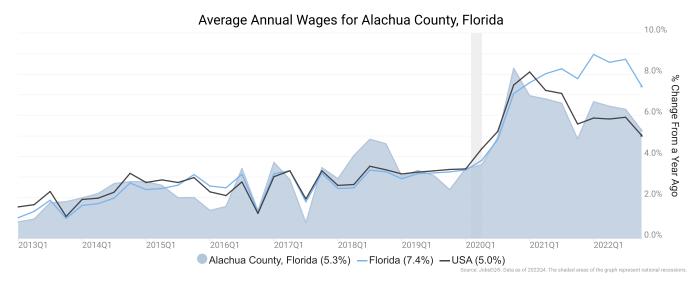
The unemployment rate for Alachua County, Florida was 2.6% as of February 2023. The regional unemployment rate was lower than the national rate of 3.9%. One year earlier, in February 2022, the unemployment rate in Alachua County, Florida was 2.7%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through February 2023.

Wage Trends

The average worker in Alachua County, Florida earned annual wages of \$57,394 as of 2022Q4. Average annual wages per worker increased 5.3% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$68,838 in the nation as of 2022Q4.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 3.9% higher in Alachua County, Florida than the U.S. average.

Cost of Living Information

| | | Cost of Living Inde | x |
|-------------------------|-----------------------|---------------------|----------------------------|
| | Annual Average Salary | (Base US) | US Purchasing Power |
| Alachua County, Florida | \$57,394 | 103.9 | \$55,258 |
| Florida | \$62,489 | 105.8 | \$59,073 |
| USA | \$68,838 | 100.0 | \$68,838 |

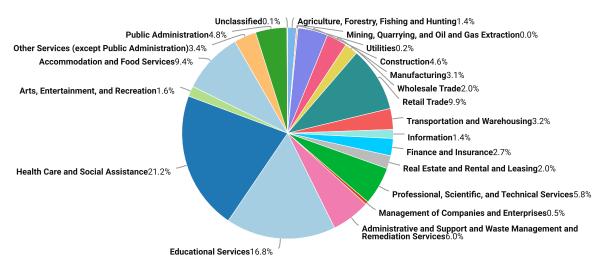
Source: JobsEQ®
Data as of 2022Q4

Cost of Living per COLI, data as of 2022Q4, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in Alachua County, Florida is Health Care and Social Assistance, employing 30,677 workers. The next-largest sectors in the region are Educational Services (24,277 workers) and Retail Trade (14,360). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Educational Services (LQ = 2.12), Health Care and Social Assistance (1.48), and Real Estate and Rental and Leasing (1.12).

Total Workers for Alachua County, Florida by Industry



Source: JobsEQ®,Data as of 2022Q

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4.

Sectors in Alachua County, Florida with the highest average wages per worker are Wholesale Trade (\$104,812), Utilities (\$101,046), and Finance and Insurance (\$81,830). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+2,520 jobs), Administrative and Support and Waste Management and Remediation Services (+1,778), and Professional, Scientific, and Technical Services (+1,239).

Over the next 5 years, employment in Alachua County, Florida is projected to expand by 5,727 jobs. The fastest growing sector in the region is expected to be Arts, Entertainment, and Recreation with a +2.0% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+1,553 jobs), Educational Services (+1,148), and Accommodation and Food Services (+1,130).

Alachua County, Florida, 2022Q41

| | | | Current | 5-Year History | | | | | 5-Year Forecast | | | | |
|-------|--|---------|-----------|----------------|--------|-------|--------|--------|-----------------|--------|--------|--|--|
| | | | Avg Ann | | Empl | | Total | | | Empl | Ann % | | |
| NAICS | Industry | Empl | Wages | LQ | Change | Ann % | Demand | Exits | Transfers | Growth | Growth | | |
| 62 | Health Care and Social Assistance | 30,677 | \$65,543 | 1.48 | 2,520 | 1.7% | 17,688 | 7,428 | 8,707 | 1,553 | 1.0% | | |
| 61 | Educational Services | 24,277 | \$74,461 | 2.12 | -886 | -0.7% | 13,365 | 5,803 | 6,414 | 1,148 | 0.9% | | |
| 44 | Retail Trade | 14,360 | \$34,216 | 0.99 | -520 | -0.7% | 10,090 | 4,365 | 5,770 | -45 | -0.1% | | |
| 72 | Accommodation and Food Services | 13,591 | \$23,180 | 1.10 | 79 | 0.1% | 13,435 | 5,566 | 6,739 | 1,130 | 1.6% | | |
| 56 | Administrative and Support and Waste Management and Remediation Services | 8,613 | \$38,477 | 0.92 | 1,778 | 4.7% | 5,469 | 2,139 | 3,131 | 198 | 0.5% | | |
| 54 | Professional, Scientific, and Technical Services | 8,421 | \$78,518 | 0.79 | 1,239 | 3.2% | 4,304 | 1,423 | 2,443 | 439 | 1.0% | | |
| 92 | Public Administration | 6,944 | \$59,273 | 1.05 | 314 | 0.9% | 3,514 | 1,429 | 2,033 | 52 | 0.1% | | |
| 23 | Construction | 6,615 | \$52,992 | 0.77 | 701 | 2.3% | 3,404 | 1,171 | 2,093 | 140 | 0.4% | | |
| 81 | Other Services (except Public Administration) | 4,919 | \$34,821 | 0.79 | -163 | -0.6% | 3,284 | 1,277 | 1,762 | 245 | 1.0% | | |
| 48 | Transportation and Warehousing | 4,601 | \$48,278 | 0.64 | 956 | 4.8% | 3,000 | 1,141 | 1,669 | 189 | 0.8% | | |
| 31 | Manufacturing | 4,512 | \$64,123 | 0.39 | 33 | 0.1% | 2,508 | 912 | 1,552 | 44 | 0.2% | | |
| 52 | Finance and Insurance | 3,833 | \$81,830 | 0.66 | -586 | -2.8% | 1,912 | 688 | 1,130 | 94 | 0.5% | | |
| 42 | Wholesale Trade | 2,937 | \$104,812 | 0.54 | 472 | 3.6% | 1,701 | 607 | 1,037 | 57 | 0.4% | | |
| 53 | Real Estate and Rental and Leasing | 2,867 | \$53,566 | 1.12 | 211 | 1.5% | 1,547 | 671 | 826 | 50 | 0.3% | | |
| 71 | Arts, Entertainment, and Recreation | 2,293 | \$49,055 | 0.82 | 176 | 1.6% | 2,021 | 749 | 1,035 | 237 | 2.0% | | |
| 11 | Agriculture, Forestry, Fishing and Hunting | 1,981 | \$31,782 | 1.04 | 357 | 4.1% | 1,342 | 563 | 717 | 61 | 0.6% | | |
| 51 | Information | 1,979 | \$69,496 | 0.67 | 343 | 3.9% | 1,059 | 348 | 633 | 77 | 0.8% | | |
| 55 | Management of Companies and Enterprises | 664 | \$77,586 | 0.30 | 179 | 6.5% | 333 | 117 | 199 | 16 | 0.5% | | |
| 22 | Utilities | 285 | \$101,046 | 0.39 | -166 | -8.8% | 126 | 49 | 86 | -9 | -0.6% | | |
| 99 | Unclassified | 132 | \$50,366 | 0.45 | 106 | 37.7% | 85 | 33 | 47 | 5 | 0.8% | | |
| 21 | Mining, Quarrying, and Oil and Gas Extraction | 25 | \$80,209 | 0.05 | 7 | 7.0% | 15 | 4 | 9 | 1 | 1.0% | | |
| | Total - All Industries | 144,523 | \$57,394 | 1.00 | 7,149 | 1.0% | 90,519 | 35,425 | 49,367 | 5,727 | 0.8% | | |

Source: JobsEQ® Data as of 2022Q4

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4. Forecast employment growth uses national projections adapted for regional growth patterns.

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Occupation Snapshot

The largest major occupation group in Alachua County, Florida is Office and Administrative Support Occupations, employing 18,681 workers. The next-largest occupation groups in the region are Healthcare Practitioners and Technical Occupations (15,303 workers) and Food Preparation and Serving Related Occupations (13,013). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Healthcare Practitioners and Technical Occupations (LQ = 1.84), Educational Instruction and Library Occupations (1.39), and Life, Physical, and Social Science Occupations (1.36).

Occupation groups in Alachua County, Florida with the highest average wages per worker are Management Occupations (\$107,800), Legal Occupations (\$98,800), and Healthcare Practitioners and Technical Occupations (\$90,300). The unemployment rate in the region varied among the major groups from 0.9% among Legal Occupations to 5.1% among Farming, Fishing, and Forestry Occupations.

Over the next 5 years, the fastest growing occupation group in Alachua County, Florida is expected to be Personal Care and Service Occupations with a +1.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+968 jobs) and Healthcare Practitioners and Technical Occupations (+726). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (12,811 jobs) and Office and Administrative Support Occupations (11,338).

Alachua County, Florida, 2022Q41

| | | | Current | | | | | 5-Year History | | | | 5-Year Forecast | | |
|----------|---|--------|--------------------------------|------|--------|----------------|--------------------|----------------|-------|-----------------|-------|-----------------|----------------|-----------------|
| soc | Occupation | Empl | Mean Ann Wages ² | LQ | Unempl | Unempl Rate | Online Job Ads³ | Empl Change | Ann % | Total Demand | Exits | Transfers | Empl Growth | Ann % Growth |
| 43- 0000 | Office and Administrative Support | 18,681 | \$42,300 | 1.05 | 392 | 2.4% | 523 | 72 | 0.1% | 11,171 | 5,123 | 6,215 | -167 | -0.2% |
| 29- 0000 | Healthcare Practitioners and Technical | 15,303 | \$90,300 | 1.84 | 177 | 1.2% | 1,062 | 1,702 | 2.4% | 5,367 | 2,400 | 2,242 | 726 | 0.9% |
| 35- 0000 | Food Preparation and Serving Related | 13,013 | \$30,800 | 1.13 | 490 | 4.7% | 579 | -303 | -0.5% | 13,780 | 5,877 | 6,934 | 968 | 1.4% |
| 41-0000 | Sales and Related | 12,188 | \$41,600 | 0.90 | 372 | 3.4% | 752 | -275 | -0.4% | 8,423 | 3,690 | 4,679 | 53 | 0.1% |
| 25- 0000 | Educational Instruction and Library | 10,713 | \$60,200 | 1.39 | 188 | 1.7% | 471 | -388 | -0.7% | 5,825 | 2,703 | 2,487 | 636 | 1.2% |
| 11-0000 | Management | 9,495 | \$107,800 | 0.96 | 103 | 1.1% | 624 | 971 | 2.2% | 4,654 | 1,492 | 2,650 | 511 | 1.1% |
| 53- 0000 | Transportation and Material Moving | 9,287 | \$37,800 | 0.73 | 311 | 4.5% | 493 | 1,492 | 3.6% | 7,190 | 2,593 | 4,195 | 402 | 0.9% |
| 13- 0000 | Business and Financial Operations | 8,401 | \$70,400 | 0.90 | 132 | 1.6% | 287 | 1,276 | 3.3% | 4,236 | 1,322 | 2,541 | 374 | 0.9% |
| 31-0000 | Healthcare Support | 7,117 | \$34,300 | 1.12 | 154 | 2.6% | 209 | 423 | 1.2% | 5,844 | 2,305 | 3,052 | 487 | 1.3% |
| 37- 0000 | Building and Grounds Cleaning and Maintenance | 5,793 | \$33,400 | 1.21 | 194 | 4.4% | 229 | -81 | -0.3% | 4,232 | 1,844 | 2,179 | 209 | 0.7% |
| 47- 0000 | Construction and Extraction | 4,888 | \$46,900 | 0.75 | 147 | 4.3% | 136 | 189 | 0.8% | 2,589 | 862 | 1,591 | 136 | 0.6% |
| 49-0000 | Installation, Maintenance, and Repair | 4,783 | \$48,000 | 0.86 | 66 | 1.9% | 282 | 232 | 1.0% | 2,556 | 916 | 1,481 | 160 | 0.7% |
| 15-0000 | Computer and Mathematical | 3,911 | \$85,500 | 0.78 | 57 | 1.4% | 206 | 846 | 5.0% | 1,678 | 452 | 990 | 235 | 1.2% |
| 51-0000 | Production | 3,711 | \$41,000 | 0.45 | 91 | 3.7% | 113 | -13 | -0.1% | 2,202 | 845 | 1,344 | 13 | 0.1% |
| 33-0000 | Protective Service | 3,284 | \$49,500 | 1.06 | 70 | 2.4% | 127 | 268 | 1.7% | 1,992 | 857 | 1,043 | 92 | 0.6% |
| 39-0000 | Personal Care and Service | 3,221 | \$34,000 | 0.92 | 96 | 3.5% | 99 | 129 | 0.8% | 3,305 | 1,239 | 1,800 | 266 | 1.6% |

Alachua County, Florida, 2022Q41

| | | | Cı | urrent | | | 5-Year History | | | | 5-Year Forecast | | | |
|----------|--|---------|--------------------------------|--------|--------|----------------|--------------------------------|----------------|-------|-----------------|-----------------|-----------|----------------|-----------------|
| soc | Occupation | Empl | Mean Ann Wages ² | LQ | Unempl | Unempl Rate | Online Job Ads ³ | Empl Change | Ann % | Total Demand | Exits | Transfers | Empl Growth | Ann % Growth |
| 21-0000 | Community and Social Service | 2,878 | \$49,500 | 1.13 | 49 | 1.5% | 237 | 58 | 0.4% | 1,644 | 593 | 860 | 192 | 1.3% |
| 27- 0000 | Arts, Design, Entertainment, Sports, and Media | 2,537 | \$63,800 | 1.00 | 68 | 2.6% | 113 | 57 | 0.5% | 1,560 | 568 | 843 | 149 | 1.1% |
| 19-0000 | Life, Physical, and Social Science | 1,726 | \$72,500 | 1.36 | 31 | 1.8% | 183 | 166 | 2.0% | 919 | 202 | 630 | 87 | 1.0% |
| 17-0000 | Architecture and Engineering | 1,659 | \$81,100 | 0.70 | 21 | 1.2% | 131 | 123 | 1.6% | 705 | 246 | 402 | 57 | 0.7% |
| 23-0000 | Legal | 1,044 | \$98,800 | 0.85 | 10 | 0.9% | 27 | -54 | -1.0% | 428 | 169 | 196 | 62 | 1.2% |
| 45-0000 | Farming, Fishing, and Forestry | 892 | \$30,700 | 0.97 | 34 | 5.1% | 36 | 259 | 7.1% | 761 | 237 | 494 | 30 | 0.7% |
| | Total - All Occupations | 144,523 | \$55,600 | 1.00 | 3,254 | 2.5% | 6,918 | 7,149 | 1.0% | 91,111 | 36,535 | 48,849 | 5,727 | 0.8% |

Source: JobsEQ®

Data as of 2022Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

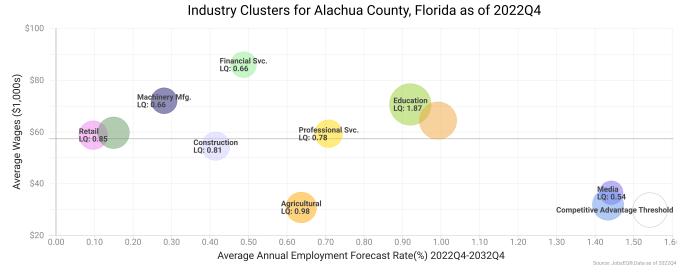
- Data based on a four-quarter moving average unless noted otherwise.
- 2. Wage data represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q3, imputed where necessary with preliminary estimates updated to 2022Q4. Wages by occupation are as of 2022 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

^{3.} Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Alachua County, Florida with the highest relative concentration is Education with a location quotient of 1.87. This cluster employs 26,655 workers in the region with an average wage of \$70,591. Employment in the Education cluster is projected to expand in the region about 0.9% per year over the next ten years.

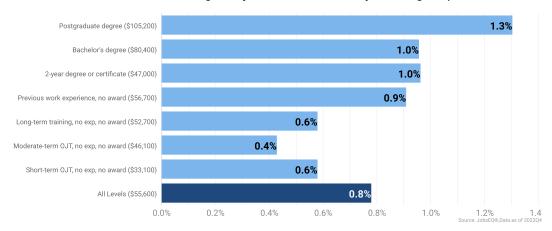


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q3 with preliminary estimates updated to 2022Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Alachua County, Florida is projected to grow 0.8% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.3% per year, those requiring a bachelor's degree are forecast to grow 1.0% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.0% per year.

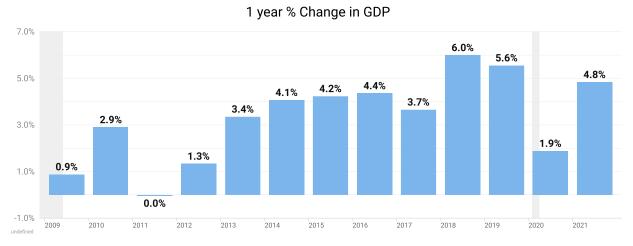
Annual Average Projected Job Growth by Training Required



Employment by occupation data are estimates are as of 2022Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

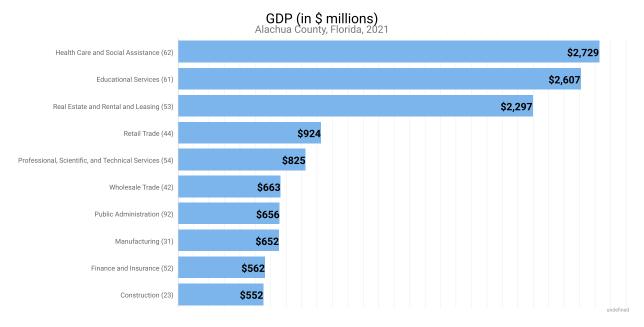
Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2021, nominal GDP in Alachua County, Florida expanded 4.8%. This follows growth of 1.9% in 2020. As of 2021, total GDP in Alachua County, Florida was \$14,927,828,000.



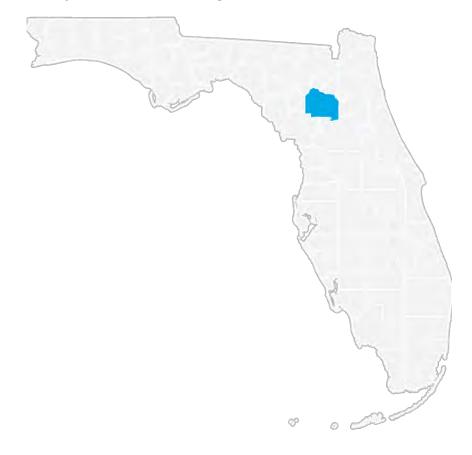
Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

Of the sectors in Alachua County, Florida, Health Care and Social Assistance contributed the largest portion of GDP in 2021, \$2,728,576,000 The next-largest contributions came from Educational Services (\$2,607,190,000); Real Estate and Rental and Leasing (\$2,296,572,000); and Retail Trade (\$923,710,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

Alachua County, Florida Regional Map



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable However, we cannot guarantee its accuracy and completeness.

